



# CERTIFICATE OF PARTICIPATION

This certifies

**Dr. Ary Syahriar, DIC.**

presented "The Development of Muslimpreneur in Indonesia" at the  
64th Annual ICSB World Congress in Cairo, Egypt from June 18-21,  
2019.

A handwritten signature in black ink, appearing to read "Ahmed Osman", is positioned above a thick blue horizontal line.

**AHMED OSMAN**  
ICSB President

A handwritten signature in black ink, appearing to read "Ayman El Tarabishy", is positioned above a thick blue horizontal line.

**DR. AYMAN EL TARABISHY**  
ICSB Executive Director

INTERNATIONAL COUNCIL FOR SMALL  
BUSINESS

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*June 19-21, 2019  
Cairo, Egypt*

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**ICSB 2019 World Congress  
The 64th Annual ICSB World Congress Agenda**

**16 & 17 June 2019: Pre- Congress Events  
18 June 2019: Al Manara International Conference Center  
19 to 21 June 2019: Royal Maxim Palace Kempinski Cairo**

<b>Saturday - 15<sup>th</sup> June</b>	
<b>18:00 - 21:00</b>	<b>ICSB Academy - Pizza Night Reception</b> AUC New Cairo Campus Dorms
<b>Sunday - 16<sup>th</sup> June</b>	
<b>08:00 - 17:00</b>	<b>ICSB Academy - Day 1</b> AUC New Cairo Campus
<b>09:00 - 12:30</b>	<b>Pre - Congress Event - The Future of SMEs Policies &amp; Entrepreneurship Ecosystems in the Arab World</b> The Arab League - Tahrir Square Location: <a href="https://goo.gl/maps/gKCeHyujLNwusmXS8">https://goo.gl/maps/gKCeHyujLNwusmXS8</a> ( By Invitation Only)
<b>Monday - 17<sup>th</sup> June</b>	
<b>08:00 - 17:00</b>	<b>ICSB Academy - Day 2</b> Site Visits
<b>09:00 - 15:00</b>	<b>Pre - Congress Event - Egypt says Yes</b> Nile University No Registration Needed Location: <a href="https://goo.gl/maps/QqEvP9QGTp6QTuou5">https://goo.gl/maps/QqEvP9QGTp6QTuou5</a>
<b>10:00 - 16:00</b>	<b>ICSB Planning &amp; Strategy Session ( By Invitation Only)</b> Royal Maxim Palace Kempinski Cairo
<b>16:00 - 18:00</b>	<b>Doctoral Consortium</b> <b>Workshop led by: Charles Matthews &amp; George Solomon</b> Royal Maxim Palace Kempinski Cairo
<b>17:00 - 19:00</b>	<b>Pre - Congress Event - Entrepreneurship Beyond Individuality</b> Tahrir Lounge Registration Link: <a href="https://forms.gle/Me7g4Rz4Cv4Rtgke9">https://forms.gle/Me7g4Rz4Cv4Rtgke9</a> Location: <a href="https://goo.gl/maps/mDTSj6AniXvhj136">https://goo.gl/maps/mDTSj6AniXvhj136</a>
<b>18:00 - 20:00</b>	<b>Pre - Congress Event - AlMaqarr Helopolis</b> Tafra Meetup Tech for Non Techies Registration Link: <a href="https://forms.gle/da3jRCbEqz8xKzq27">https://forms.gle/da3jRCbEqz8xKzq27</a> Code: ICSB 2019
<b>Tuesday - 18<sup>th</sup> June</b>	
<b>08:00 - 17:00</b>	<b>ICSB Academy - Day 3</b> AUC New Cairo Campus & Site Visits
<b>08:00 - 11:00</b>	<b>Egyptian Stock Exchange - Ring the Bell</b> ( By Invitation Only)
<b>09:00 - 16:00</b>	<b>ICSB Korea Meeting ( By Invitation Only)</b> Royal Maxim Palace Kempinski Cairo
<b>11:00 - 16:00</b>	<b>ICSB Outgoing Board Meeting - President Geralyn Franklin ( By Invitation Only)</b> Royal Maxim Palace Kempinski Cairo
<b>Congress Day 0 - Almanara Conference Center</b>	
<b>17:00</b>	<b>Buses Leave Hotels</b> <b>Networking</b>
<b>18:00 – 19:30</b>	<b>ICSB2019 Congress Opening Ceremony</b> Master of Ceremonies : TBC Welcome Remarks: Amr Abou Elazm, President, MCSBE Ahmed Osman, President-Elect, ICSB & Chair of ICSB 2019 Local Host Committee Ayman Ismail, AUC, Egypt , Chair of ICSB 2019 Scientific Committee Eric Oechslin, Country Director, ILO Egypt Sherif Kamel , Dean , AUC School of Business Shoroke Zedan, Executive Director, TVET Egypt Geralyn Franklin, President, ICSB Nivene Gamea , Executive Director , Micro ,Small & Medium Enterprise Development Agency Geralyn Franklin , President , ICSB HE. Sahar Nasr, Minister of Investment & International Cooperation
<b>19:30 – 21:00</b>	<b>Welcome Reception</b>
<b>21:00</b>	<b>Buses Leave to Hotels</b>



Wednesday - Day 19 <sup>th</sup> June	
08:00 - 17:00	<b>ICSB Academy - Day 4</b> Royal Maxim Palace Kempinski Cairo
<b>Congress Day 1 - Royal Maxim Palace Kempinski Cairo</b>	
09:00 – 09:55	<b>Plenary: The Future of Skills (Powered By TVET Egypt)</b> Chair: Charles Matthews, ICSB, U.S.A Co-Chair & Moderator: Magdy Wahba, TVET Egypt , Egypt Speakers: Loic Gogue, TVET GFA, France Mohamed Fawzy, USAID WISE , Egypt Hartmut Meyer, FOM University , Germany Dar -Hsin Chen , National Taipei University, Taiwan Khaled Habib, Fit for Life for Sustainable Development, Egypt Amr Gohar,Majorel , Egypt
10:00 – 10:20	<b>Plenary: SMEs in a Global and Digital Economy</b> Chair: Winslow Sargeant, ICSB, USA Keynote Speech: Lamia Kamal-Chaoui, OECD Moderator: Ayman Eltarabishy, ICSB, U.S.A
10:25 – 10:45	<b>Plenary: The Future of Work</b> Chair: Ahmed Osman, ICSB, Egypt Keynote Speech: Peter Van Rooij, ILO Moderator: Tui Mckeown, SEAAANZ, New Zealand
10:45 – 10:55	<b>Lipton Tea Break</b>
11:00 – 11:55	<b>Plenary: Building Entrepreneurship Ecosystems in Emerging Markets (Powered By AUC)</b> Chair & Moderator: Ayman Ismail, AUC, Egypt Speakers: Donna Kelly, Babson College, U.S.A Shehab Merzban, Chairman, Egypt Ventures , Egypt Khalid Ismail , HIMagnel, Egypt Mohamed Abdel Mottaleb, Xpay , Egypt Abdel Hamid Sharara, Rise Up , Egypt
12:00 – 13:00	<b>Plenary: Entrepreneurship &amp; Decent Job Creation (Powered By ILO)</b> Keynote Speech: HE, Hala El Said, Minister of Planning, Follow -up and Administrative Reform, Egypt (TBC) Speakers: Charles Dan, ILO Ahmed Fekry Abdel Wahab, Federation of the Egyptian Industries, Egypt Winslow Sargeant, ICSB, U.S.A Moderator: Luca Fedi, ILO
13:00 – 14:00	<b>Lunch</b> <b>Guest Speaker: Galal Zaki, Consultant , Egypt</b> <b>"Failure! The Road to Success: The Future is not the way it used to be"</b>

14:00 – 14:55	<p><b>Plenary: Empowering Women Entrepreneurs to lead the Global Economy</b>  Keynote Speech: Geralyn Franklin, ICSB President, U.S.A  Chair &amp; Moderator: Eman Omran , Embassy of Canada in Egypt  Speakers:  Ines Ayari, ILO  Maha Elshinnawy, AUC, Egypt  Giovanna Ceglie, UNIDO  Ghada Darwish, Piza Industrial Supplies, Egypt</p>							
15:00 – 15:25	<p><b>Plenary: Entrepreneurial Cities (Powered By Tatweer Misr)</b>  Chair: Ahmed Osman, ICSB, Egypt  Keynote Speech: Ahmed Shalaby , Tatweer Misr, Egypt  Moderator: Mohamed Tarek Kamel, CCC, Egypt</p>							
15:30 – 16:00	<p><b>Plenary: Global Perspectives in MSME Development</b>  Chair &amp; Moderator: Rita Grant, ICSB, USA  Speakers:  Robert Lai , ICSB, Taiwan  Roberto Parente, Salerno University, Italy</p>							
16:00 – 16:25	<p><b>Lipton Tea Break</b></p>							
16:30 – 17:30	<p><b>Plenary: Remittances as a Support Mechanism for Startups (Powered By International Organization for Migration)</b>  Chair &amp; Moderator: Hugo Tavares Augusto, International Organization for Migration,  Speakers:  Saber Soliman, Ministry of State for Emigration and Egyptian Expatriates Affairs , Egypt  Reem El Saady, EBRD, Egypt  Ahmed Khorshed , Tamweely for Microfinance, Egypt  Eugene Cornelius, ICSB &amp; SBA, USA</p>							
	Hall 1	Hall 2	Hall 3	Hall 4	Hall 5	Hall 6	Hall 7	Hall 8
	Academic Entrepreneurship	Entrepreneurship Skills for Tomorrow (WORKSHOPS)	Entrepreneurship & SME Policy, Ecosystems and National Innovation systems	Entrepreneurship & SMEs in Rural Economies	Entrepreneurship and SMEs in developing regions	The Future of Entrepreneurship Education	Creativity and Innovation Certificate	Global Awards in Entrepreneurship Education Excellence
14:00 – 14:55	<p>Entrepreneurial Profile and Dimensions of Student at a Private University in Puerto Rico  <b>Gisela Carrero, Gerardo Padin, Ivonne Delgado and Juan Peña</b></p>	<p>Building an Effective Mentor Program  <b>Alex DeNoble, Jeffrey Hornsby and Kamal Haddad</b></p>	<p>Entrepreneurship Ecosystem: A Necessary Approach to Develop Santripreneurship  <b>Ahmad Cholis Hamzah and Ubaidillah Zuhdi</b></p>	<p>The Knowledge Daps that Prevent Micro - Firm Owner-Managers' From Developing Their Businesses in Nuts - 3 Area  <b>Kai Hänninen, Martti Saarela and Anna-Mari Simunaniemi</b></p>	<p>Coping with shocks and renew: a case study from a multigenerational family firm  <b>Didier CHABAUD, Lucie BEGIN and HEDI YEZZA</b></p>	<p>Graduates of Entrepreneurship Education Programs: Expectations Versus Outcomes  <b>Amr El-Kebbi and Benson Honig</b></p>	<p>Modules 1,2,3  <b>Jeff Hornsby</b></p>	<p>Rowan University  <b>Eric Liguori</b></p>
	<p>On Artificial Intelligence's Razor's Edge: On the Future of Democracy and Society in the Artificial Age  <b>Julia Puschunder</b></p>		<p>Opportunity Entrepreneurship in OECD Countries: What Determinant Factors? – A Panel Analysis  <b>Brahim Gaies, Erno Tornikoski, adnane maalaoui, abderahmane jahmane and chiraz aounia mejri</b></p>	<p>The Colombian Peace process from the entrepreneur's viewpoint  <b>Rodrigo Otoniel Varela Villegas, Karen Cuellar and Maria Camila Franco</b></p>	<p>Divergent Patterns of Institutional Entrepreneurship by Emerging Country Entrepreneurs: Evidence from Egyptian ICT Startups  <b>Dina Mansour, Seham Ghalwash and Ayman Ismail</b></p>	<p>The Impact of integrating design-thinking approach into university entrepreneurship education on students' entrepreneurial mindset  <b>Hala Hattab</b></p>		<p>South Westphalia University of Applied Sciences  <b>Ewald Mittelstaedt</b></p>
	<p>Social Enterprise Experiences in an Indonesian Private University  <b>Niken Parwati, Ary Syahriar, Putri Wulandari, Hanny Nurlatifah, Kun Mardiwati Rahayu, Ahmad H Lubis and Ade Jamal</b></p>		<p>The internationalization process for an early-stage MedTech start-up in a highly competitive ecosystem  <b>Charlotte Raemy and Rico Baldegger</b></p>	<p>How spatial localities affect regional entrepreneurship in Korea?  <b>Sunwoo Kim, Munsun Kim and Jang-jae Lee</b></p>	<p>Reading Jumia African Unicorn's success thanks to GRP business model  <b>Franck Duquesnois</b></p>	<p>The Next Generation Entrepreneurial Colleguetown  <b>Dahlia Sherif</b></p>		<p>University of Missouri-Kansas City's Department of Entrepreneurship and Innovation and the Regnier Institute for Entrepreneurship and Innovation  <b>Jeff Hornsby</b></p>
	<p>Opportunitybased New Venture Creation: An Opportunity, Outcome and Process (O-O-P) Framework  <b>Phillip Lum and Sussie Morrish</b></p>		<p>Born-global firms: the case of Argentine videogame SMEs  <b>Hernan Revale and Ruben Ascua</b></p>	<p>Creating New Generation Entrepreneurs (Nobin Uddyokta) at the Rural Areas: A Social Business Model for Sustainable Development  <b>Syed Abidur Rahman, Golam Khan and Seyedeh Khadjeh Taghizadeh</b></p>	<p>Resource Utilization and Innovation in Social Entrepreneurship: Cases from Egypt  <b>Seham Ghalwash, Ahmed Tolba, Ayman Ismail and Hakim Meshreki</b></p>			

	Entrepreneurship & SME Policy, Ecosystems and National Innovation Systems	Humane Entrepreneurship	Entrepreneurship & SME Policy, Ecosystems and National Innovation systems (EXPERIENCE)	Entrepreneurship in the Middle East	Entrepreneurship and SMEs in developing regions	University Entrepreneurship Ecosystems	Global Entrepreneurship Certificate	Entrepreneurship & SMEs in Rural Economies
15:00 – 16:00	Promoting and Developing an Entrepreneurial Culture <b>Nabil Shalaby</b>	A Meaningful Change in Indonesian Small and Medium Scale Enterprise: Human Entrepreneurship approach <b>Banowati Talim</b>	An Empirical Analysis on the Performance of Humane Enterprises <b>Ki-Chan Kim, Chang Seok Song, Zong-Tae Bae and John Laurence Enriquez</b>	Local Line LLC: An Arab Entrepreneurial Company's Passion for Growth and Success <b>Golam Khan and Moza Al Abri</b>	The Development of Muslimpreneur Model in Indonesia <b>Hanny Nurlatifah, Ary Syahriar, Ahmad H Lubis and Niken Parwati</b>	Assessing and Building the Entrepreneurship Universities: Lessons from Babson College and Northeastern University <b>Donna Kelley</b>	Modules 1,2,3 <b>Jeff Cornwall</b>	Small Traditional Retailers: Which Factors Determine Purchase Intention (Evidence from Indonesia). <b>Diana Sari, Sunu Widiyanto and Adhi Hartadi</b>
	Defining Tourism Strategies by Understanding Cultural Differences a comparative Study between Germany and China to promote mutual inbound tourism <b>Dr. Hartmut Meyer</b>	Training Production Workers in Vietnam: Case Study of Japanese Small and Medium-sized Enterprises <b>Chikako Hironaka and Kazuyo Yamada</b>	Strategies to improve the small, medium enterprise ecosystem in Australia <b>Judy O'Connell</b>	A Study of the Impact of Relationship Trust on SME Franchisees Performance: The case of Franchising in Egypt <b>Hesham Dinana and Mohamad Tag El Din</b>	Entrepreneurship, Poverty Reduction, and Peace: Exploring transformative entrepreneurship in conflict zones <b>Jay Joseph, Safeen Raouf, Alain Daou, Zainab Ali and Gerald Reyes</b>			Entrepreneurship in Rural Areas A discussion and policy paper to outline the problems of promoting entrepreneurship in innovation driven economies. <b>Dr. Hartmut Meyer</b>
	Vulnerabilities Management of Supply Chain Through the Innovation Strategy: The Case of Hurricane Maria <b>Karen L. Orengo-Serra, Maribel Ortiz-Soto and Cynthia S�nquiz-D�az</b>	Refugee Constrained Entrepreneurship – The Emergence of a Liquid Cage <b>Deema Refai and Gerard McElwee</b>	Egyptinnovate .com; platform to foster innovations in Egypt <b>Nahel Muhammad Amirah</b>	Serendipity and Entrepreneurial Marketing in fast growth firms: Evidence from Iran <b>Saeed Mirvahedi and Sussie Morrish</b>	Team Learning, Team Performance, Entrepreneurial Intention and Self-regulated Learning in Entrepreneurship Education of UNUSA students <b>Mohamad Yusak Anshori, Denis Fidita Karya and Firly Irhamli</b>			Creating New Generation Entrepreneurs (Nabin Uddyokta) at the Rural Areas: A Social Business Model for Sustainable Development <b>Syed Abidur Rahman, Golam Khan and Seyedeh Khadijeh Taghizadeh</b>
	SMEs Internationalization from the Perspective of Opportunity/Necessity Drivers, Attitude to Growth and Development of Innovation <b>Maribel Ortiz-Soto, Karen L. Orengo-Serra and Juan Antonio Pe�a-Hevia</b>	An Integrated Framework for Measuring Social Enterprise Impact <b>Tigineh Mersha and Ven Sriram</b>	10 Types of Innovation <b>Nezar Samy</b>	Navigating the Geography of Fear: Women Entrepreneurs in Saudi Arabia <b>Sara AlShareef and Muhammad Azam Roomi</b>	The Impediments to Small and Medium Sized Enterprises' Development in Mauritius <b>Sheran Joomunbaccus and Kesseven Padachi</b>			Farmer Field Schools for Women Empowerment in Rural Areas <b>Rana Dimitri</b>
	The Antecedents and Outcomes of AI Adoption in SMEs <b>Patrick Schueffel, Rico Baldegger, David Buenzli and Maurizio Caon</b>							Empowering Women Entrepreneurs through Private Sector Engagement in Rural Areas <b>Bahaa Ismail</b>
16:00 – 16:25	Lipton Tea Break							

	Entrepreneurial Finance	Humane Entrepreneurship	Entrepreneurship & SME Policy, Ecosystems and National Innovation systems	The Future of Entrepreneurship Education (WORKSHOP)	Entrepreneurship and SMEs in developing regions	Entrepreneurship Skills for Tomorrow (WORKSHOPS)	Entrepreneurship in the Middle East (EXPERIENCE)	AACSB Workshop
16:30 – 17:30	Effect of corporate governance and country-level governance quality on the level of cash holdings in Latin America <b>Alexander Guzman, Maximiliano Gonzalez, Eduardo Pablo and Maria-Andrea Trujillo</b>	Humane Entrepreneurial Macromarketing for the Common Good <b>Thomas Pittz</b>	Exporting SMEs and public-private relationship <b>Hernan Revale, Facundo Curbelo and Ruben Ascua</b>	The "How to drive growth" Workshop - Experiential Exercise <b>Ewald Mittelstaedt and Claudia Wlepcke</b>	An African Theory of Entrepreneurship or a Theory of African Entrepreneurship? <b>Ven Sriram and David Lingelbach</b>	Speak Like a Diplomatic Entrepreneur <b>Ken Wong</b>	Egypt: Prospects of a Startup Nation <b>Sherif Kamel</b>	Getting Started in AACSB Accreditation <b>Geralyn Franklin</b> <b>Ahmed Abdel Meguid</b>
	The Impact of Cognitive Frames on The Utilization of Start-up Capital <b>Diana Hechavarria, Charles Matthews and Paul Reynolds</b>	Cultural and Economic Influences on Humane Entrepreneurship and Policy Implications for Balanced Entrepreneurship <b>Chang Seok Song, Ki-Chan Kim, Myung Soo Kang and Zong-Tae Bae</b>	How Entrepreneurial Ecosystems Take From: Evidence From Diversity Impact Initiatives in The Mexican Bajio <b>Maribel Guerrero and Carlos Santamaria</b>		Towards a model for a Small Business and Micro Enterprise (SBME) that also operates as a Social Enterprise (SE): Can it be Sustainable? <b>Sukh Deo</b>			
	What explains that some entrepreneurs receive monitored external funding several times and others do not? <b>Marcos Segantini</b>	Formulating and Implementing Government Policies to Promote Humane Entrepreneurship <b>Yong Jin Kim, Chang Suk Song, Myungsoo Kang and Ki-Chan Kim</b>	Australian Higher Education Sector and SMEs <b>Mariya Yesseleva-Plonka</b>		Entrepreneurial Ecosystems: Spanning Institutional Gaps in Emerging Economies Via Incubator Networks <b>Radha Iyer and Shirin Khokhawala</b>			
	Value at looking back: Towards an empirical validation of the role of reflexivity in econo-historic backtesting: Economic market prediction corrections correlate with future market performance <b>Julia Puaschunder</b>	Beyond Profit: the Entrepreneurs' Knowledge and Entrepreneurial Journey of Pursuing Entrepreneurs' Happiness <b>Yi-Wen Chen, Ru-Mei Hsieh and Forrence HsinHung Chen</b>	Assessing the sustainability of social enterprises in Egypt <b>Nashwa Salem</b>		The Role of Kenya's Cluster SMEs in Product Innovativeness <b>Patrick Gudda</b>			
	Financial Structure of Indonesia SMEs Millennials Generation: The Need for Improvement in Financial Literacy to Strengthen Economic Development <b>Prima Naomi, Iyus Wiadi and Handrix Haryanto</b>	Humane Entrepreneurship in Puerto Rico <b>Eileen Figueroa</b>	Entrepreneurship Middle Management Dilemma <b>Mohamed Yusef</b>		TVET Young Entrepreneurs (Success Stories) <b>Mo'emen Magdy</b> <b>Bakhoum Fayed</b> <b>Mohamed Reda</b> <b>Ahmed Samy</b> Moderator: Amira Dawood			
17:30 – 19:00	Free Time							
19:00 – 20:30	ICSB President's Reception - Royal Maxim Palace Kempinski Cairo - Pool Area ( By Invitation Only)							

Thursday - Day 2 – 20th June	
08:00 - 17:00	<b>ICSB Academy - Day 5</b> Royal Maxim Palace Kempinski Cairo
<b>Congress Day 2 - Royal Maxim Palace Kempinski Cairo</b>	
08:00 -09:00	<b>Wilford White Fellows Breakfast ( By Invitation Only)</b>
09:00 – 09:55	<b>Plenary: The Future of Entrepreneurship Education</b> Keynote Speech: HE. Khaled Abdelghaffar, Minister of Higher Education, Egypt (TBC) Chair & Moderator: Eric Liguori, USASBE, U.S.A Speakers: Ahmed Shalaby , Tatweer Misr, Egypt Rana Zeidan , National Training Academy, Egypt Atsushi Kato, Waseda University, Japan Shoroke Zedan, TVET Egypt, Egypt Galth Fariz, UNESCO
10:00 – 10:40	<b>Plenary: SME Policy- The Korean Experience</b> Chair : Ki-Chan Kim, ICSB, Korea Keynote Speech: Seung Won Seo, Korea Federation of SMEs Moderator: Amr Abu Elazm, ICSB & Tamweely Microfinance , Egypt
10:40 – 10:55	<b>Lipton Tea Break</b>
11:00 – 11:55	<b>Plenary: The Future of Entrepreneurship and SME Policies</b> Chair & Moderator: Vicky Stylianou, ICSB, Australia Speakers: Lucia Cusmano, OECD Eugene Cornelius, ICSB & SBA, USA Ghada Khallil, Rowad 2030, Egypt Sanaa Abouzaid, IFC, USA Hanaa Elhilaly , Egyptian Arab Land Bank , Egypt
12:00 – 13:00	<b>Plenary: Humane Entrepreneurship – How focusing on People Can Drive a New Era of Wealth and Sustainable Job Creation</b> Chair: Ki-Chan Kim, ICSB, Korea Co-Chair & Moderator: Ahmed Osman, ICSB, Egypt Speakers: Ruben Ascua, ICSB, Argentina Hermawan Katarjaya, ICSB, Indonesia Heba Elswedy, Ahi Masr Foundation, Egypt Yasmin Ahmed , ICSMEE, Malaysia
13:00 – 14:00	<b>Lunch</b> <b>Guest Speaker: Ahmed Essam El Din Omar , Talento , Egypt</b> <b>"Challenges in Attracting and Retaining Talents for Startups"</b>
14:00 – 14:55	<b>Plenary: The Future of SME and Entrepreneurial Finance ( Powered by Tamweely Microfinance)</b> Chair: Amr Abu Elazm, ICSB, Egypt Co-Chair& Moderator: Mohamed Tarek Kamel , CCC , Egypt Speakers: Tarek Elsayed, WE , Egypt Chantal Line Carpentier, UNCTAD , USA Miguel Solana, ILO Farah Zaki, Falak Startups, Egypt
15:00 – 16:00	<b>Plenary: Internationalization of SMEs</b> Chair & Moderator: Eugene Cornelius, ICSB & SBA, U.S.A Co-Chair : Hossam Farid , Ministry of Trade and Industry ,Egypt Speakers: Stanly Au , Smal & Miduim Enterprise Association of Macao , Macao Alaa Fahmy ,Enroot Development , Egypt Rana Yousry, ASORY , Egypt Hermawan Katarjaya, ICSB, Indonesia Wael Eldesouki, Arab Academy for Science & Technology & Maritime Transport, Egypt
16:00 – 16:25	<b>Lipton Tea Break</b>

16:30 – 17:30	<p><b>Plenary: Inclusive Entrepreneurship: Leaving No One Behind</b>  Chair: Atef Elshabrawy, Social Innovation Expert, Bahrain  Co-Chair &amp; Moderator: Eileen Figueroa Rivera, ICSB, Porto Rico  Speakers:  Laila Hosny, AlexBank, Egypt  Analia Pastran, Smartly, Argentina  Jackee Kameel, Nahdet El Mahrousa, Egypt  Mona Wisa, Life Vision, Egypt</p>							
	Hall 1	Hall 2	Hall 3	Hall 4	Hall 5	Hall 6	Hall 7	Hall 8
	Entrepreneurship & SME Policy, Ecosystems and National Innovation systems	SME and Technology Innovation	Entrepreneurship Skills for Tomorrow (PAPER/WORKSHOP)	The Future of Entrepreneurship Education	The Future of Entrepreneurship Education (WORKSHOP)	Women Entrepreneurship	GEM	Entrepreneurship & Value Chain Development by ILO
14:00 – 14:55	Effects of multilevel policy mix of public R&D subsidies: Empirical evidence from Japanese local SMEs <b>Hiroyuki Okamoto and Junichi Nishimura</b>	International Entrepreneurship and Digitalization of micro-small and medium-sized enterprises <b>Annaëlle Hervé, Christophe Schmitt and Rico Baldegger</b>	Agile Business Development —The Horizon Beyond the Lean Startup and the Business Model Canvas <b>David Madié</b>	What are the impacts of teaching the entrepreneurial mindset in secondary school education? <b>Cadence Kaumoana</b>	International Immersion Experiences in Entrepreneurship <b>Il Luscri</b>	Empowering Women Entrepreneurs for the adoption of e-banking tools through digital education <b>Kesseven Padachi, Diroubinee Mauree - Narrainen and Aleesha Boolaky</b>	GEM LATAM 2018 <b>Rodrigo Otoniel Varela Villegas, Juan David Soler and Jhon Moreno</b>	Entrepreneurship & Value Chain Development Nashwa belal Wael Refaat Heba Labib Mahmoud Abdelsalam
	A necessary evil or useful tool? Crisis management in family firms <b>Thomas Henschel and Börje Boers</b>	When a virtual workplace communication influences relation capital. A novel story from A SME. <b>Antonio Usai and Veronica Scuotto</b>	Failure learning: fast and furious or keep calm and carry on? <b>Ilka Heinze</b>	A Conceptual Model to Overcome The Faculty Challenges When Integrating Entrepreneurship in Undergraduate Engineering Programs <b>Jahannie Torres-Rodríguez and Moraima De Hoyos</b>	MACROS Workshop <b>Nizar Samy</b>	Entrepreneurship and Emirati Women: Social Comparison Orientation as a Motivation for Self-Employment <b>Khyati Shetty, Jason Fitzsimmons and Shahzia Khan</b>	Factors Affecting Intention to Start a New Business: Comparing Business and Non-Business Owners <b>Seham Ghalwash, Ahmed Tolba, Hakim Meshreki and Ayman Ismail</b>	Entrepreneurship & Value Chain Development Nashwa belal Wael Refaat Heba Labib Mahmoud Abdelsalam
	A study of strategy to the remove and ease TBT for increasing exportin GCC6 countries <b>yong kim</b>	Opportunity-seeking activities of IT engineers in technical innovation: An empirical study of startup and turnover from the real options perspective <b>Atsushi Kato</b>	Finance & Innovation from Perspective of Stress <b>Sherien Abdel Baki</b>	An Assessment and Planning Methodology for University-based Entrepreneurship Ecosystems <b>Marc Meyer, Chaewon Lee and Donna Kelley</b>	MACROS Workshop <b>Nizar Samy</b>	Resilience and innovative work behaviours of entrepreneurs: the moderating role of gender <b>mickael géraudel, Beate Cesinger, Katherine Gundolf, annabelle jaouen and Carolin Palmer</b>		Entrepreneurship & Value Chain Development Nashwa belal Wael Refaat Heba Labib Mahmoud Abdelsalam
	National Systems of Entrepreneurship, Higher Education and Entrepreneurship Outcomes <b>Martin Ramirez-Urquidy, Natanael Ramirez Angulo and German Osorio</b>	From Exploration to Exploitation: Role of Gender and Strategic Choices of Top Management Teams in Start-up Growth and Performance". <b>Hareesh Mavoori</b>	Conscious Entrepreneurship for the Small Business Owner <b>Neelam Tewar</b>	Towards a conceptual model: The Impact of Entrepreneurship Education on Cognitive Style and Subsequent Entrepreneurial Intention <b>salma hussein and Hadia hamdy</b>	MACROS Workshop <b>Nizar Samy</b>	Egyptian Women entrepreneurs: Between possible hopes and existing challenges <b>Nermin Elkafrawi, Gerard McElwee and Deema Refai</b>		Entrepreneurship & Value Chain Development Nashwa belal Wael Refaat Heba Labib Mahmoud Abdelsalam



	Youth Entrepreneurship	SME and Technology Innovation	Entrepreneurial Cities	The Future of Entrepreneurship Education (WORKSHOP)	Sustainable Development Goals and SMEs (WORKSHOP)	Women Entrepreneurship	GEM	Entrepreneurship Skills for Tomorrow (WORKSHOP)
15:00 – 16:00	The Four-Aces Framework <b>Cadence Kaumoana</b>	Toward a contingency model of Talent Management: The case of Aerospace SMEs in Luxembourg <b>Ksenia Usanova and mickael géraudel</b>	The Upside to Local Institutional Voids for Entrepreneurs in Developed Environments <b>Josh Bendickson, Jennifer Irwin and Birton Cowden</b>	Designing the Future of Entrepreneurship Education <b>Christoph Winkler and Eric Liguori</b>	The Creative Connections Workshop/Class Exercise <b>Ricardo Alvarez</b>	Assessing the success of female hydroponic entrepreneurs in Mauritius. <b>Sameer Deensah, Anita Ramgutty Wong and Kesseven Padachi</b>		Human Centered Design <b>Dina Sherif</b>
	Is it time for big companies to become small? New management control and intrapreneurship activities of generation Y and Z enable smaller profit and cost entities! <b>Dr. Hartmut Meyer and Thomas Heupel</b>	Carrier readiness for autonomous vehicles: The impact of organizational size on change readiness in the US trucking industry <b>M. Carey Dukes, Karen Loch and Steven Dionne</b>	Challenges of authorpreneurs in Hong Kong <b>Ken Wong</b>					Opportunities With GEM <b>Alleen Lonescu - Somers and Donna Kelley</b>
	Sustainable Youth Employment Programmes Development Fund in Kenya <b>Patrick Gudda</b>	Furniture Recourse Center (FRC): An exemplar Case of Learning in a UK-based Social Enterprise. <b>Lamia Emam</b>				Entrepreneurship and women's wellbeing in Bangladesh <b>Wee Chan Au, Sabrina Nourin and Pervaiz K. Ahmed</b>		
	Measuring Enterprising Tendencies In Mongolian Youth <b>Eric Clock, Natalie Bye and Perman Gochyyev</b>							
16:00- 16:25	Lipton Tea Break							

	Sustainable Development Goals and SMEs (WORKSHOP)	Sustainable Development Goals and SMEs	Social Entrepreneurship Certificate	The Future of Work	Entrepreneurship and SMEs in developing regions (EXPERIENCE)	Sustainable Development Goals and SMEs (WORKSHOP)		Power of Information towards Entrepreneurship
16:30 – 17:30	The impact of the combination of CSR actions and CSR management tools on the perceived performance in SMEs <b>Rhita Safy, Philippe Chapellier and Claire Gillet-Monjarret</b>	Refugees Entrepreneurship <b>Rosa Lisa Iannone</b>	Module 1, 2, 3 <b>Winslow Sargeant</b>	The future of Entrepreneurship Research: A content analysis to define the challenges of entrepreneurship research in the light of society 5.0 and industry 4.0 <b>Dr. Hartmut Meyer</b>	Entrepreneurship and SMEs in developing regions <b>Diane Gaskin and Reginald Nyandeni</b>	Development Goals, Challenges, and Micro-enterprises: The case of Taiwan <b>Chung-Yueh Chiu, Ing-Kuen Lai and Chin-Hsiang Tsao</b>		LMIS & Tracer Study <b>Amira Dawood</b>
		Cognitive Approach: Reasons of The Implementation of CSR Practices by The SME Owner-Manager <b>Rosalie Douyon and Agnès Paradis</b>		Artificial Intelligence Evolution: On the virtue of killing in the artificial age <b>Julia Puschunder</b>				Innovation in TVET <b>Samah Ghazzy</b>
		An investigation of issues, challenges and opportunities for the sustainability of micro and small business enterprises (MSBEs) in a developing economy <b>Sukh Deo &amp; Yasmin Ahmad</b>		The Future of Work: An Australian Small Business View <b>Tui McKeown, Tim Mazarol and Geoff Soutar</b>	ICSB Annual Membership Meeting 17:00 (Open to all ICSB Members)		Why Entrepreneurs Fail <b>Magdy Wahba</b>	
		Sustainable Development Goals and Service Learning Integration Enhancing University Students' Personal Development and Youth Entrepreneurship <b>Tak Ming Lam</b>		A Study on The Standard for management of Segregated Biometric Information <b>Yong Kim</b>				
18:30	Buses Leave Hotels							
19:30 – 22:00	Gala Dinner The Saladin Citadel of Cairo Location: <a href="https://goo.gl/maps/7Z53DQb9ypw1yNxx6">https://goo.gl/maps/7Z53DQb9ypw1yNxx6</a>							
22:00	Buses Leave to Hotels							
Friday - Day 3 – 21st June								
08:00 - 14:00	ICSB Academy - Day 6 Royal Maxim Palace Kempinski Cairo							
Congress Day 3 - Royal Maxim Palace Kempinski Cairo								
09:00 – 09:55	<b>Plenary: The Role of Universities in Supporting Entrepreneurship</b> Chair : Jeff Alves, ICSB , USA Co- Chair & Moderator: Alex Denoble , San Diego State University, USA Speakers: Caroline Kamel , TU Berlin, Egypt Adnane Malaoui ,IPAG, France George Solomon , George Washington University, USA Maria Fernanda, ICSB , Argentina Ahmed El Hewy , Education Development Fund , Egypt							
10:00 - 10:55	<b>Plenary: Young Faces from Egypt ( Power by Start Egypt)</b> Speakers: Mohamed Nagi, Almaqarr Co. Alaa Afify, Bekia Hassan Mostafa, CSR Egypt Amna ElShandaweely , Fashion Designer Yosra Sisi, Zabatnee, Egypt Moderator: Karim Marwan, Start Egypt							
11:15 – 12:15	ICSB Academy Pitching							
12:15 – 12:45	Lipton Tea Break & Friday Prayers							
12:45 – 14:00	ICSB World Congress Closing Ceremony & Lunch							
14:30 - 18:30	ICSB Incoming Board Meeting - President :Ahmed Osman Royal Maxim Palace Kempinski Cairo							

# THE DEVELOPMENT OF MUSLIMPRENEURSHIP MODEL IN INDONESIA

Hanny Nurlatifah<sup>\*1</sup>, Ary Syahriar<sup>2</sup>, Ahmad H Lubis<sup>3</sup>, Niken Parwati<sup>4</sup>

<sup>1</sup>Faculty of Economic and Business University of Al Azhar Indonesia  
hanny@uai.ac.id

<sup>2,3,4</sup>Faculty of Science and Technology University of Al Azhar Indonesia  
[ary@uai.ac.id](mailto:ary@uai.ac.id), [ahlubis@uai.ac.id](mailto:ahlubis@uai.ac.id), [niken@uai.ac.id](mailto:niken@uai.ac.id)

## **Abstract**

*Muslimpreneur concept has gained increasing research attention in recent years. Although most of researchers agree the important role of innovation in the process of creating new business entity, only few researches have been done to embed the muslimpreneur model into the innovation process. Additionally, there have been lack of studies on muslimpreneurship conducted in the case of adopting the new platform strategy related to era of industry 4.0. Due to above circumstances, this paper will be focused on how to build the muslimpreneur model as an innovation-based platform during entrepreneurial process. For this purpose, two approaches were used in this study. Firstly, the study discusses the muslimpreneur model based on literature study and content analysis. Secondly, stage of elaborating the model with Indonesia business owners' perspectives and how possibilities of implementing the model by showing related examples and best practices. This study represents early efforts to develop innovation platform framework based on muslimpreneur philosophy. This early effort shows that Muslimpreneur model agrees well with the business practice in most of entrepreneurial activities experienced by Indonesian Muslim entrepreneurs. However the approach is not fully adopted since most of the Indonesian business actors do not grasp the philosophical method offered by Muslimpreneur concept as well as lack of knowledge in Islamic Business etiquette.*

## **Introduction**

Based on global perspective, in the past two decades entrepreneurship has been recognized as a major factor for economic growth and social transformation of societies. Recent crisis has been attributed to the lack of entrepreneurial enthusiasm in modern economies. Therefore, there have been increasing efforts on policy to raise the capacity of societies for entrepreneurship movements. Additionally, the emergence of new business models based on innovation, cooperation networks and the enhancement of endogenous resources are assumed to be a strong contribution to the development of competitive economies. In the innovation based era, universities are increasingly become the center of local economic development, as they may take a leading role in knowledge production as well as dissemination of new invention towards commercial used. However, the university commitment should not be limited to the

commercialization of invention but they can also trigger the entrepreneurial mindset by promoting the entrepreneurial thinking, action and institutions. This approach is even more important as the entrepreneurship concept may directly impact on local economic development compare to the availability of natural and economic resources.

To contribute on social development and economic growth and beyond traditional mission of research, teaching and education, the new mission of an enterprising university therefore was established. The aim is to encourage young university graduates interest to entrepreneurship so that they can launch new firms that exploit their skills as well as academic research results. Here, the concept to interconnected topics for example, entrepreneurship education and academic entrepreneurship are developed with the inserting further model on Muslimpreneurship to strengthen the ability of most graduates for further entrepreneur development.

Based on national and regional perspective, Indonesia population in 2019 is around 265 million people, where only less than 1% put their effort to develop their own business entity. Among those people 26.58 million Indonesians have income below US \$ 1.9 / day. Poverty and Inequality are still the mayor problem in Indonesia, according to the data there are 10% of Indonesian people belong to low income community (BPS-Statistics Indonesia, 2018). To improve the standard of living of the community the Indonesian Government is currently actively running programs to help Medium and small enterprises. Ministry of Cooperation and Small and Medium Enterprise (MSMEs) (MSMEs) in Indonesia state that the number of Indonesian SMEs are 59.2 million peoples. Since Indonesia is the majority-Muslim country and recent business trend has shown that more people are interested toward implementing religious belief as the values system of the company, so Indonesia needs a model for the Muslim

entrepreneur running their business by applying the Islamic values. The main objective of this paper is to develop a Muslimpreneur Model based on Indonesia Muslim business ownership.

### **Islamic Perspective on Entrepreneurship**

Entrepreneurship from Islamic perspective is a composition of two individually contested concepts, Islam and Entrepreneurship. There are three essential elements in Islam teaching including Islam, Iman and Ihsan. In relation to Islam, Islamic principle consists of five pillars, including the declaration of belief or testimony that there is no God but Allah that Muhammad (Peace Be Upon Him) is His messenger, performing prayer, fulfilling Zakat (Islamic charity), fasting in Ramadan and conducting Hajj (pilgrimage to Mecca) for Muslims who are able to do so. In relation to Iman, Iman contains six pillars, including belief in Allah, His angels, His books, His messengers, the last day and divine destiny. In relation to Ihsan, Ihsan describes a state of mind while worshiping Allah, the Creator or doing any other activities alone or together with the others, as if you see Him, while not seeing Him, definitely in fact He sees you. These three pillars cannot be separated and it is compulsory that every committed Muslim must these three pillars. Especially for the case of Ihsan, since any Muslim should be conscious to the presence of Allah in his life, so it is an obligation for a Muslim do everything with his/her best ability, excellently, completely, nicely, high quality and doing them correctly in the right way according to the best standards and regulations. The attribute of Islamic in Entrepreneur an Islamic is Perspective is linked to the belief and the submission to God (Guemuesay, 2015)

According to Westhead et al (2011) the possession of certain personality characteristics related to entrepreneurship is determined by an exposure of an individual toward entrepreneurial behaviour. Due to this, psychological characteristic should be an important part of entrepreneurship research (Chavez, 2016). One of the key attributes is that asuccessful

entrepreneurs must have great personalities. There are a few great personalities of successful entrepreneur such as thoroughness, discipline, intelligent, emotional stability, creative and risk taking.(Yaacob, Abdul, & Azmi, 2012). The Al-Quran points out the importance of Entrepreneurship. This kind of Entrepreneurship is related to the muslim people can acive well as a part of Islamic economics and businesses. is related with the pursuit of opportunity beyond resources . Islam always encourages Muslims to be an innovative and active entrepreneur. Conducting business ethically is an important matter that should be practiced by all entrepreneurs, especially for Muslimpreneurs (Rameli, Ridhwan, Aziz, Wahab, & Amin, 2014). Perfection of Islam is not just includes religious aspects but also the best life procedures guided by Allah SWT. Al- Quran and al-Hadith are the main referential sources and completed guideline to the best human life. In addition, people are supplied with common senses to be used to achieve the purpose of life and closer to their creator. Base on the word of Allah which means : “ *Who is he that will lend to Allah a goodly loan so that He may multiple it to him many times and it is Allah that decrease or increase (your provisio), and unto Him you shall return* “( Surah Al-Baqarah , 2:245)(Ahmad et al., 2018).

An Enterpreneurship Islamic Perspective (EIP) is a complex and contested concept based on three interlinking pillars: the entrepreneurship, as it entails defined practices and spiritual sources as well as a distinct meta-physical objective. This complexity needs to be incorporated into holistic models which yield explanatory richness whilst not neglecting the values of parsimony.

### **Characteristic of Muslimpreneur**

No.	Researchers	Muslimpreneur Characteristic
1	(Yaacob et al., 2012)	Thoroughness/Detail Oriented, Disciplined, Intelligence and Emotional , Stability, Creative, Risk Taking
2	(Rameli et al.,2014)	Taqwa as a framework, Worship to Allah SWT is a priority,Halal as a top priority, Do not waste,Practicing high moral value, Trustworthy, Concern for the welfare, Caring for the society and environment, Knowledgeable



3	(Lisnawati & Eeng Ahman, 2019)	Siddiq (Honest), Amanah (Responsible), Fathanah (Capable/Clever), Tabligh (Convey)
4	(Suharto, 2007)	Sincere intentions, Not involved with the practice of usury, Avoiding scams, Justice (al-'Adl), Trust, Pay Zakat (Islamic charity)
5	(Norliana, Fakhrol Anwar, Wan Norhayate, Norfadzilah, & Asyraf, 2018)	Intelligence and competence (fathanah), Trustworthiness (amanah), Truthfulness and high integrity (siddiq), Communicative (tabligh), Consistency of courage (istiqamah)

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## Research Methodology

This study using qualitative approach to get deeper description of the social actors in their natural setting (Malhotra, 2010). The study was conducted based on the methodology content analysis and Focus group Discussion. This Study also using focus group discussion with Muslim business owner and academicians. This study also base on existing model and theory from previous studies. Comparative analysis was used to look at the previous models of muslimpreneur Stage -1 was done by analyzing the previous models of muslimpreneur through literature review and followed by focus group discussion. The data used for this research were gathered through qualitative approach. Stage 2 is developing a model of muslimpreneur using semi-structured interviews with few muslim bussines owner with the help of structured questionnaire.

## Research Findings and Discussion

Based on studies conducted, the model of muslimpreneur can be defined as the shape of pyramid with Spiritual Activation at the top of the pyramid and supported by three pillars at the base including Religious Foundation (*Iman*), Human and Nature Interaction (*Islam*) and Moral Guidance (*Ihsan*).

### Religious Foundation (*Iman*)

The power of belief becomes one of the basic elements. Every act of a muslim is in the form of worshiping if done with the intention of pleasing Allah (SWT). So there is no separation between business and religion (Ullah, Mahmud, & Yousuf, 2015). Based on Islamic perspective,

personality of an entrepreneur refers to the personality of a Muslim entrepreneur influencing his/her actions and his/her way of applying Islamic values while interacting with others in business. In principle, an entrepreneur must believe in Allah and strive in the search of wealth to improve himself by applying Qur'an as Allah's guidance and the Prophet's teachings.

### **Moral Guidance (Ihsan)**

Through various discussions on how an entrepreneur practicing their business according to Islamic business ethics, three main indicators like trustworthiness, caring, and fair trade were highly considered to be the elements of moral guidance.

Trustworthy is the fundamental psychological entrepreneurial characteristics and a quality that is needed if a society wants to act in a good manner. A quality that enhances the integrity and sounds like moral conduct that is inherent in the notion of honesty. Being trustworthy implies being authentic, punctual, honoring trusts, keeping promises, and fair of God in every action. Being trustworthy is an important part of the noble Islamic character. Prophet Muhammad was known, even before his Prophethood as Al Amin (the trustworthy one). (Mohamed & Baqtayan, 2016).

Caring in Islam, caring for society, environment and animals are sacred and valuable. Being an entrepreneur, Prophet Muhammad cared for the health of the society, and encouraged women to participate in this sector, enhancing the role of women society. He also encouraged his followers to care for their elderly parents and people in society. He played with children, talking and listening to them, which gave them self-confidence and influenced their future (Nooh, 2015). Caring for the society and environment are normally implemented by the muslimpreneurs in Indonesia and few examples related to this such as helping poor people through the wealth created and feeling responsible to provide halal products for Muslim.

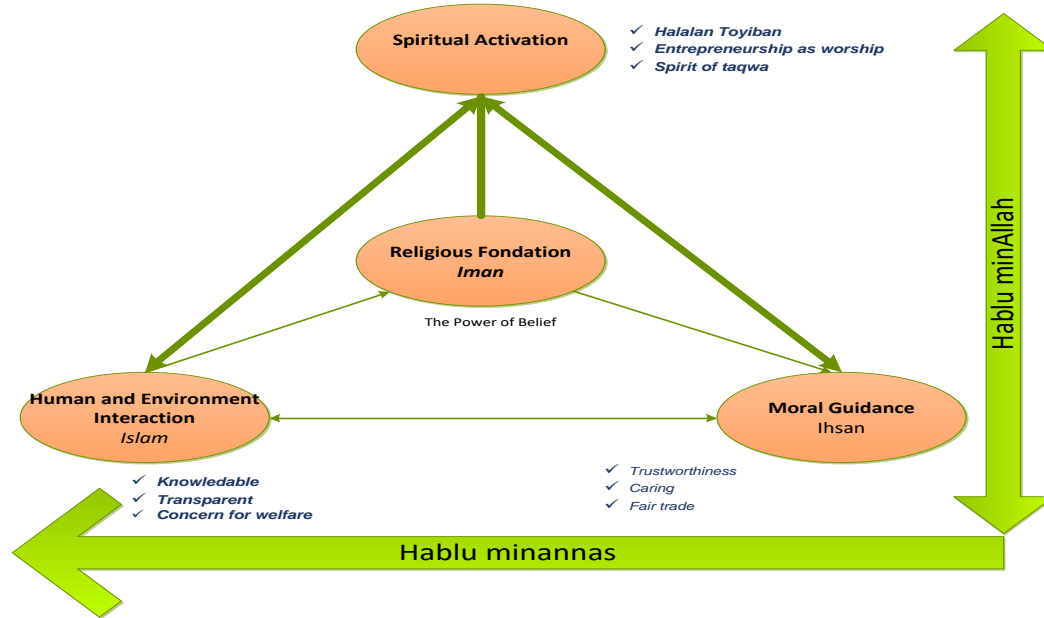


Fig. 2 Model of Muslimpreneur

Fair Trade is a trading partnership, based on dialogue, applying transparency and respect and seeking greater equity in international trade. It contributes to sustainable development by offering better trading preconditions to, and securing the rights of, marginalized producers and workers. In Islam, doing business activity does not only not engage with any transactions forbidden by Islam (Salmah S, Kalsom AW, Asmaddy H, & Nordin AR, 2015) but also should comply with the related syariah law accordingly. In the market competition, muslimpreneurs should not only focus on improving the quality of their products and but also benefit rather than discredit of their competitor.

### **Human and Environment Interaction (Islam)**

Islam requires maintaining good interaction between fellow living beings and the surrounding environment. In dealing with fellow creatures, transparency is needed in conducting business activities or not doing fraudulent things. Respecting worker not only through mouth but also giving them their rights. Prophet (SAWS) said: “the wages of the workers must be paid before

the sweat dries upon his body” (Majah 2434). And in another occasion Prophet (SAW) said ”I will be opponent to those persons on the day of resurrection who does not give him his due to a person who have finished work for him.” Islam also teaches us to treat people as you treat yourself in good manner. This is the responsibility of the employer that he should provide all the basic things like giving him fair wages, providing him good working condition, and treating him ethically.(Mohamed & Baqtayan, 2016)

Honesty is the fundamental requirement of doing business; honesty is another important moral principles that testify to a Muslim’s devoutness. Its importance is indicated in a number of Quranic verses and traditions of the Prophet (PBUH)(Mohamed & Baqtayan, 2016)

### **Spiritual Activation**

Spiritual activation is the main purpose for all muslimpreneurs doing their business. The Spiritual activation consists of Halalan Thayyiban (choose a halal source, pure and clean; practice a halal procedures use (Rameli et al.,2014), conducting entrepreneurship as a worship and spirit of taqwa. This will wrapping all good qualities as characteristic of muslimpreneurs in carrying out their activities.

The holistic characteristics of Muslim entrepreneurs have inculcated rule of metaphysics which are abstract like sin, merit, hell and heaven triggering to human’s behaviour in structuring entrepreneurial development (Rameli et al.,2014). Both of these decrees from Allah SWT are evidences or reminders which call the mankind to work hard and search for benefits from all sources provided by Allah SWT in this world. Entrepreneurship is an example of this and at the same time is an ‘ibadah’ (religious ritual) to Allah SWT if they are carried out honestly and for the right reason(Yaacob et al., 2012).

Complement the characteristics of Muslimpreneurs. The taqwa (faith) to Allah SWT can be realized through the implementation of mandatory and voluntary worship both of fardhu ain (personal) and fardhu kifayah (community). It includes prayer, fasting in Ramadan, hajj and umrah (pilgrimage), charity, zakat (alms), sunat prayers, and etc.(Rameli et 2014)

### **The Understanding of Muslimpreneur in Indonesia**

The results of this study have shown that the respondent agree with the statement that muslimpreneurs are the persons who practice their business according to the belief of Islamic law. The participants also agreed that the following indicators representing the way of muslimpreneur doing their business

### **Characteristic of Muslimpreneur in Indonesia**

<b>Construct</b>	<b>Variable</b>	<b>Indicator</b>
<b>Spiritual Activation</b>	Halalan Thayyiban	Choose a halal source, pure and clean Fulfill the Islamic principles in production
	Entrepreneur as worship	Entrepreneurship is an integral part of Islamic religion.
	Spirit of taqwa	The implementation of mandatory and voluntary worship both of fardhu ain (personal) and fardhu kifayah (community)
<b>Religious Fondation (Iman)</b>	The Power of Belief /Aqidah	An entrepreneur must believe in Allah and strive in the search of wealth to improve himself and do all of Allah and the Prophet’s teachings
<b>Moral Guidance (Ihsan)</b>	Trustworthiness	Honesty, trust, keeping promises, punctuality
	Caring	Helping poor people through the wealth created. The feeling of responsibility to provide halal products for Muslim;
	Fair trade	The business rivalry; enhance the quality of the products, expose the goodness of the products, do not vilify the competitors; keep the ethics and morals with others
<b>Human and Environment Interaction (Islam)</b>	Knowledable	Strive in the search of wealth to improve him self and do all of Allah and the Prophet’s teachings.
	Transparent	Do not engage with any transactions that is forbidden by Islam
	Concern for welfare	Donating to the poor and those in need

### **Conclusion**

In conclusions, this paper is an attempt to develop a model of muslimpreneur base on Indonesia’s Muslim business owner. By developing this model, there will be a guide to the new entrepreneur to implement Islamic values in their business activities. The finding from this research is that

mostly the business owner agreed with the model and most of them already done all elements from the model however they did not realize that those elements were parts of Islamic business role for entrepreneurship because they lack of knowledge for Islamic Business etiquette.

### **Acknowledgments**

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